



Braveheart's
Walkthrough

A GUIDE THROUGH THE WORLD OF INTERBANK TRADING CONCEPTS

MARKET STRUCTURE MASTERCLASS

In Market Structure MasterClass Discussion:

- ICT Market Structure Essentials
- The Higher Time Frames Protocol
- ICT Market Structure Advanced
- ICT Advanced Market Structure with Order Blocks
- Swing Projections for Market Structure Targets
- High Probability Trading vs Low Probability Trading

ICT MARKET STRUCTURE ADVANCED:
MARKET NARRATIVE

BRAVEHEART TRADING

Dedicated to Freedom and for Reaching Your Full Trading Potential.



Understand that everything you do on the lower time frames must be based on the context of the Higher Timer Frames.

Banks and Financial Institutions operate from a Long-term Perspective.
We are then navigating from that perspective with all the details found in an Intermediate Perspective & Short-term Perspective.

28/3/2022

EURUSD | D

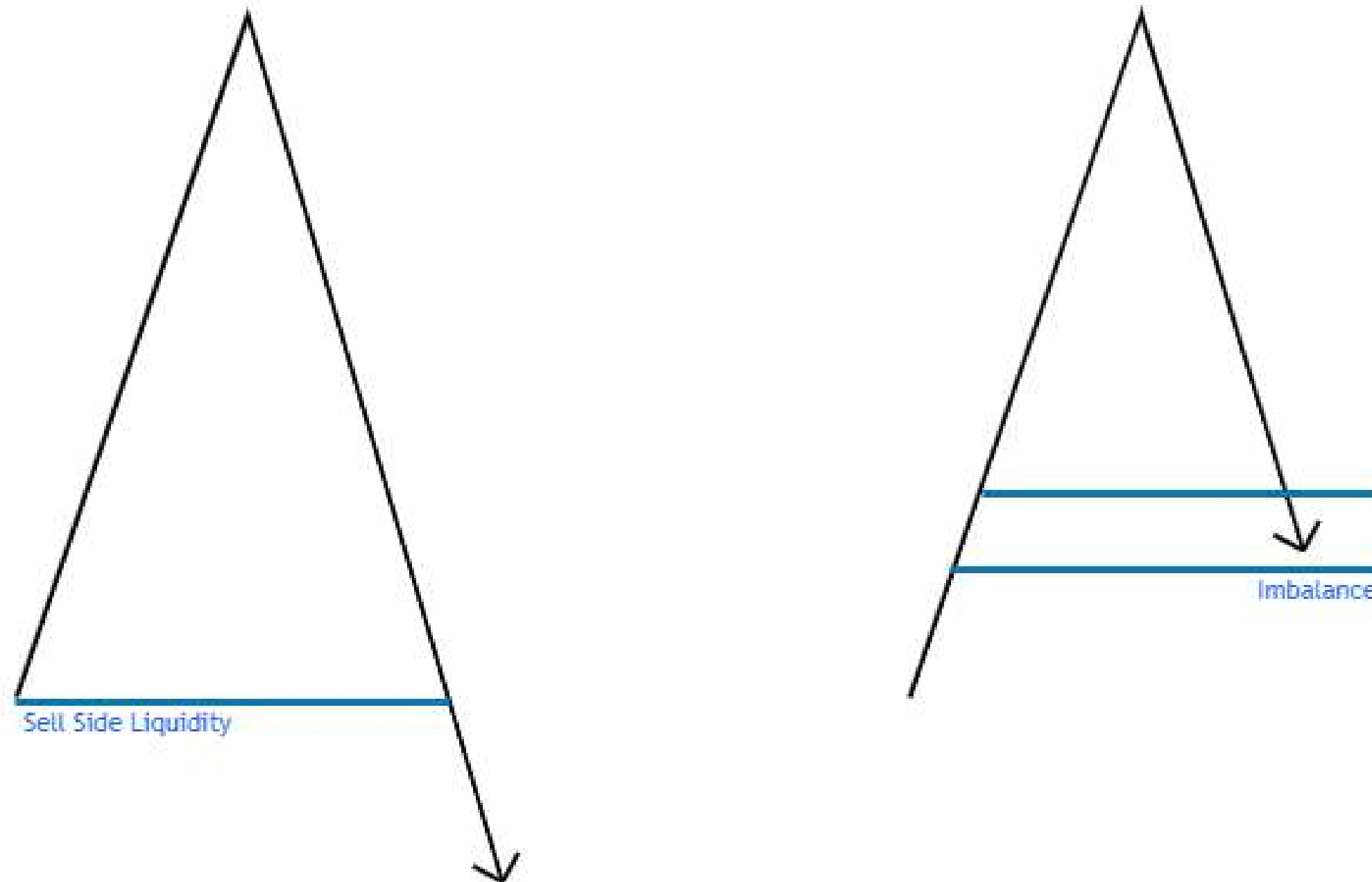
Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.



Which is more likely to occur?

This is the Draw on Liquidity and Bias.



BRAVEHEART TRADING

Dedicated to Freedom and for Reaching Your Full Trading Potential.



Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.

Narrative on the Weekly Chart is Clear.
We will use it as our Long-term Perspective.

We will then blend that Perspective with a Daily Chart.



What is the Story behind price here?

Walk through what Price has recently done, and where it's most likely going to head next following the narrative.



1/4/2022

EURUSD | W

EURUSD

What is the Story behind price here?

Walk through what Price has recently done, and where it's most likely going to head next following the narrative.



1/4/2022

EURUSD | W

USD

1.25000

1.24000

1.23000

1.22000

1.21000

1.20000

1.19000

1.18000

1.17000

1.16000

1.15000

1.14000

1.13000

1.12000

1.11000

EURUSD

1.10000

1.09000

1.08000

1.07000

1.06000

1.05000

Sep

Nov

2020

Mar

May

Jul

Sep

Nov

2021

Mar

May

Jul

Sep

Nov

2022

Mar

May

What is the next narrative for Price?

Since we have already Rebalanced an FVG, the next target for Price is the Sell Side Liquidity.



Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.

How are we going to get there?

A Key Resistance Level from a Long-term Perspective.





Now we are going to blend both the Weekly and Daily Chart.

With the context from the Weekly Chart, the Daily finally brings more clarity.

- We have a Dealing Range to work within
- We have a target for Price to draw towards
- We have a Resistance level from the Weekly we can refine on the Daily

28/3/2022

EURUSD | D







Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.



26/4/2022

EURUSD | D

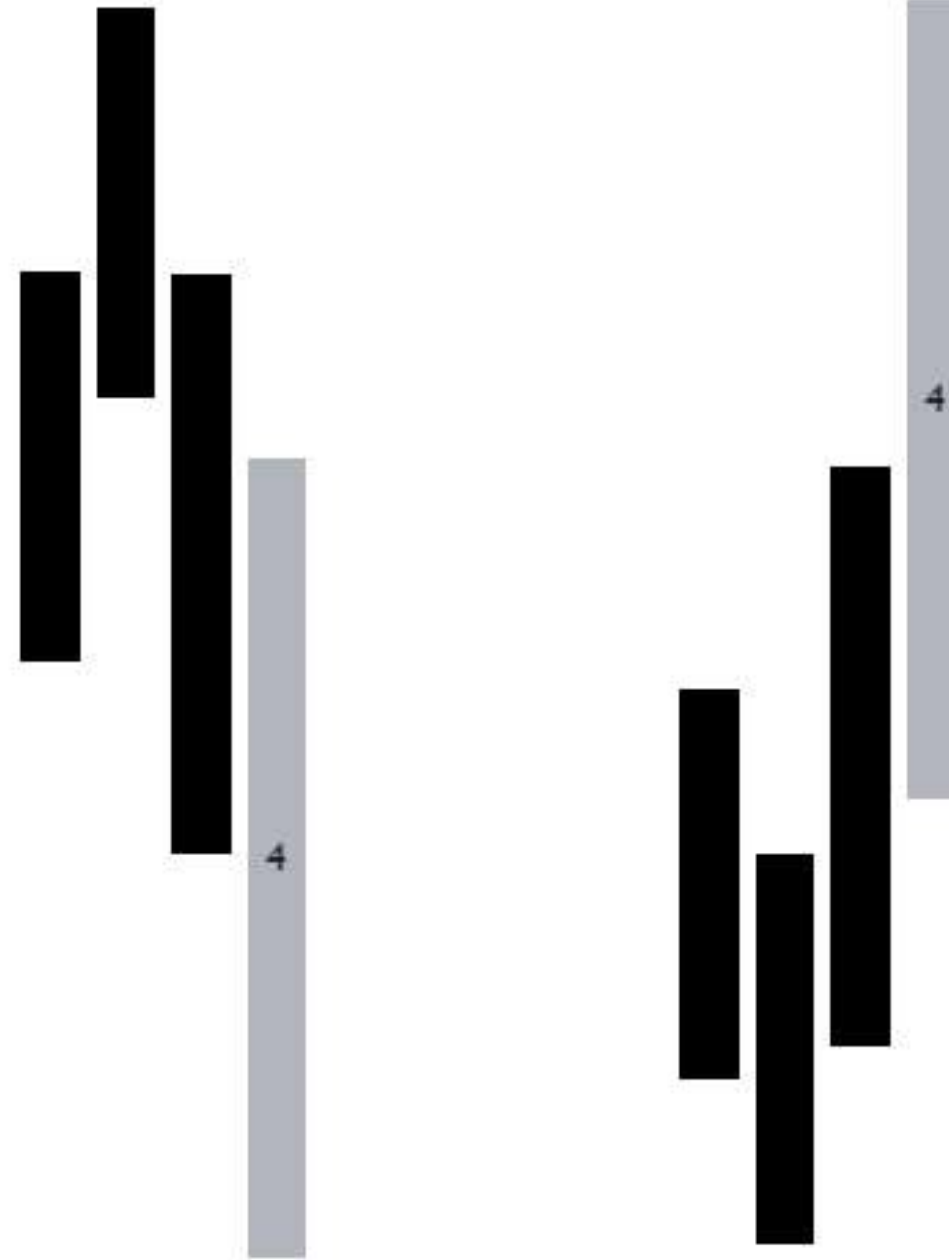
EURUSD



ICT MARKET STRUCTURE ADVANCED:

CLASSIFYING SWING POINTS

Swing High



Swing Low

To classify Swing Points you need the Following:

- Narrative
- Terminus
- Understanding of Swing Highs and Lows
- Understanding of Rebalancing Imbalances

Narrative and Terminus gives context behind the structure you are identifying.

Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.





The "Narrative" will help you classify Swing Points.

Intermediate Term Order flow is SUBORDINATE to the Parent Order Flow.

Intermediate Swing Highs and Lows are linked to the Parent Order Flow.

24/5/2022

EURUSD | 60M

Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.



Classifying Swing Points becomes easy to do with Narrative.

Without Narrative there is no CONTEXT.
More on how to Classify Swing Points next.



ICT MARKET STRUCTURE ADVANCED:

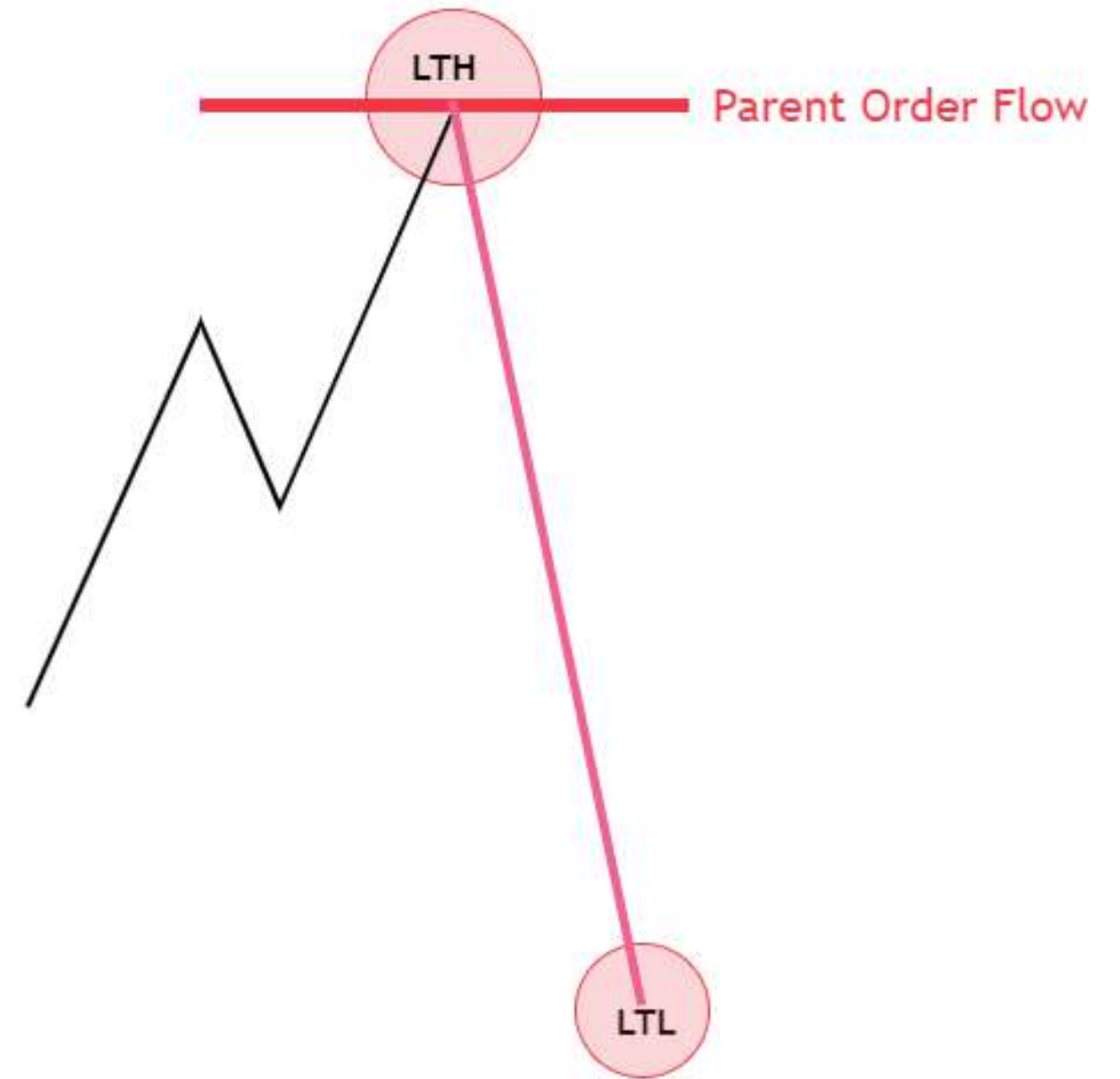
LONG-TERM SWING POINTS



Long-term Highs and Lows are formed at the Higher Time Frame Level.

We want to frame our Trade Setups around a Higher Time Frame Level.

After displacement from the level, we want to classify the Swing Points.



After reacting to the Higher Time Frame Resistance, Price will form a Parent Structure Range.

We expect the LT High to hold since it's the source of Parent Order Flow.

We expect the LT Low to break since it's opposing the Parent Order Flow.

If the LTH breaks, the level becomes invalidated.

This is when you sit on your hands and wait for Market Structure to align with your bias.

Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.



Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.

LTH

Range High

Daily Liquidity Pool

DISPLACEMENT

LTL

Range Low

Sell Side Liquidity

STL

24/5/2022
EURUSD | 60M

USD
1.12100
1.12000
1.11900
1.11800
1.11700
1.11600
1.11500
1.11400
1.11300
1.11200
1.11100
1.11000
1.10900
1.10800
1.10700
1.10600
1.10500
1.10400
1.10300
1.10200
1.10100
1.10000
1.09900
1.09800
1.09700
1.09600
1.09500
1.09400
1.09300
1.09200
1.09100
1.09000
1.08900

Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.



Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.

LTH

Range High

Daily Liquidity Pool

Subordinate Structure

Subordinate Structure gives us the details in Price Action to navigate the Parent Order Flow.

LTL

Range Low



USD
1.12000
1.11900
1.11800
1.11700
1.11600
1.11500
1.11400
1.11300
1.11200
1.11100
1.11000
1.10900
1.10800
1.10700
1.10600
1.10500
1.10400
1.10300
1.10200
1.10100
1.10000
1.09900
1.09800
1.09700
1.09600
1.09500
1.09400
1.09300
1.09200
1.09100
1.09000

24/5/2022

EURUSD | 15M

12:00

29

12:00

30

12:00

31

12:00

Apr

09:00

3

4

12:00

5

Sell Side Liquidity

Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.

LTH

Subordinate Structure is linked to the Parent Order Flow.

Daily Liquidity Pool

Sell Side Liquidity

24/5/2022
EURUSD | 60M

USD
1.12000
1.11900
1.11800
1.11700
1.11600
1.11500
1.11400
1.11300
1.11200
1.11100
1.11000
1.10900
1.10800
1.10700
1.10600
1.10500
1.10400
1.10300
1.10200
1.10100
1.10000
1.09900
1.09800
1.09700
1.09600
1.09500
1.09400
1.09300
1.09200
1.09100
1.09000
1.08900



ICT MARKET STRUCTURE ADVANCED:

INTERMEDIATE SWING POINTS

Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.

LTH

Daily Liquidity Pool

ITH

ITH

ITH

ITH

ITH

ITH

ITL

ITL

Sell Side Liquidity

When you have a Long-term Swing Point established, you can now start finding Intermediate-term Swing Points.

Long-term Swing Points give you a Narrative for your trades, and Intermediate-term Swing points give you a Framework for your trades.

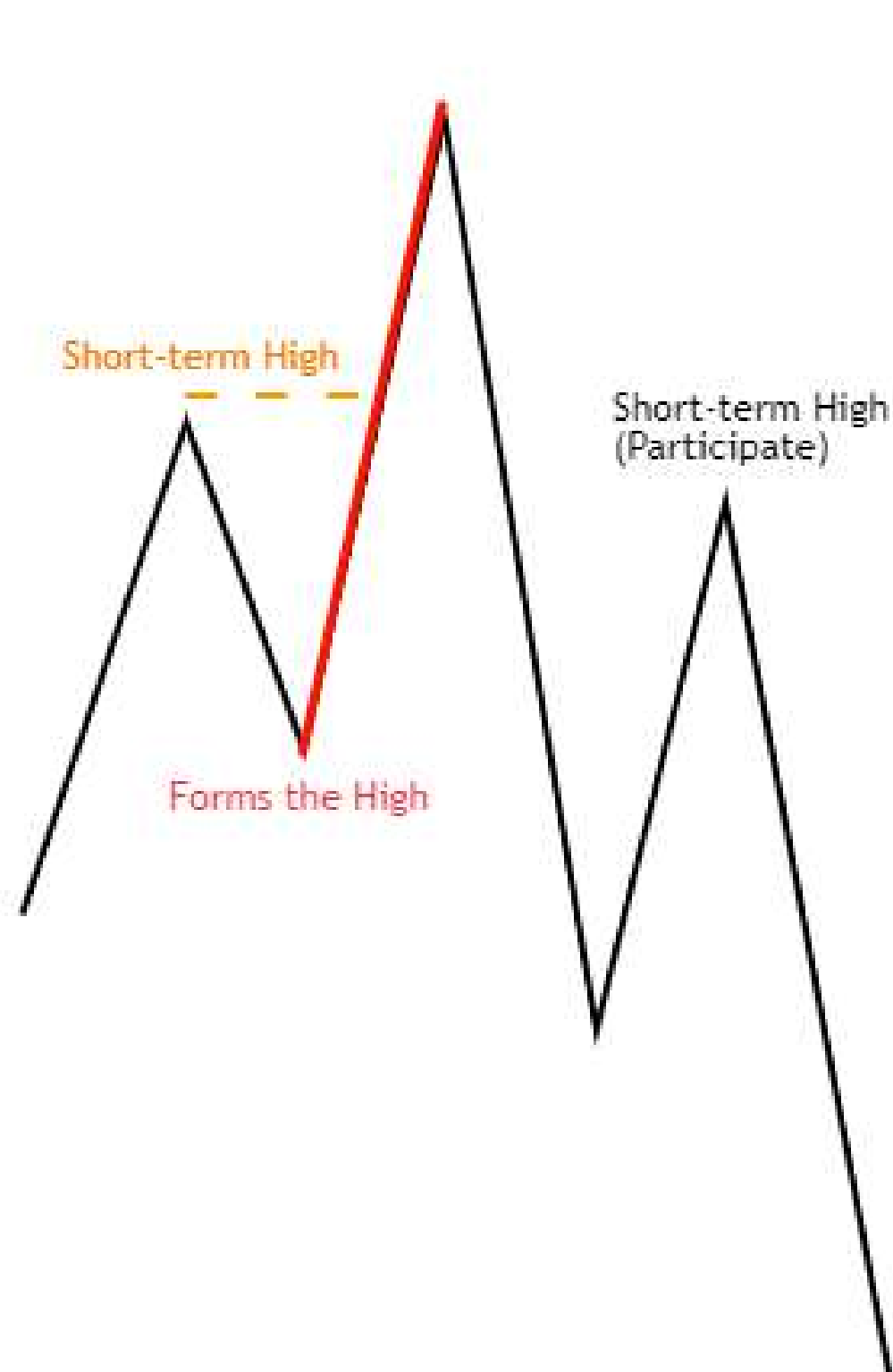
25/5/2022

EURUSD | 60M

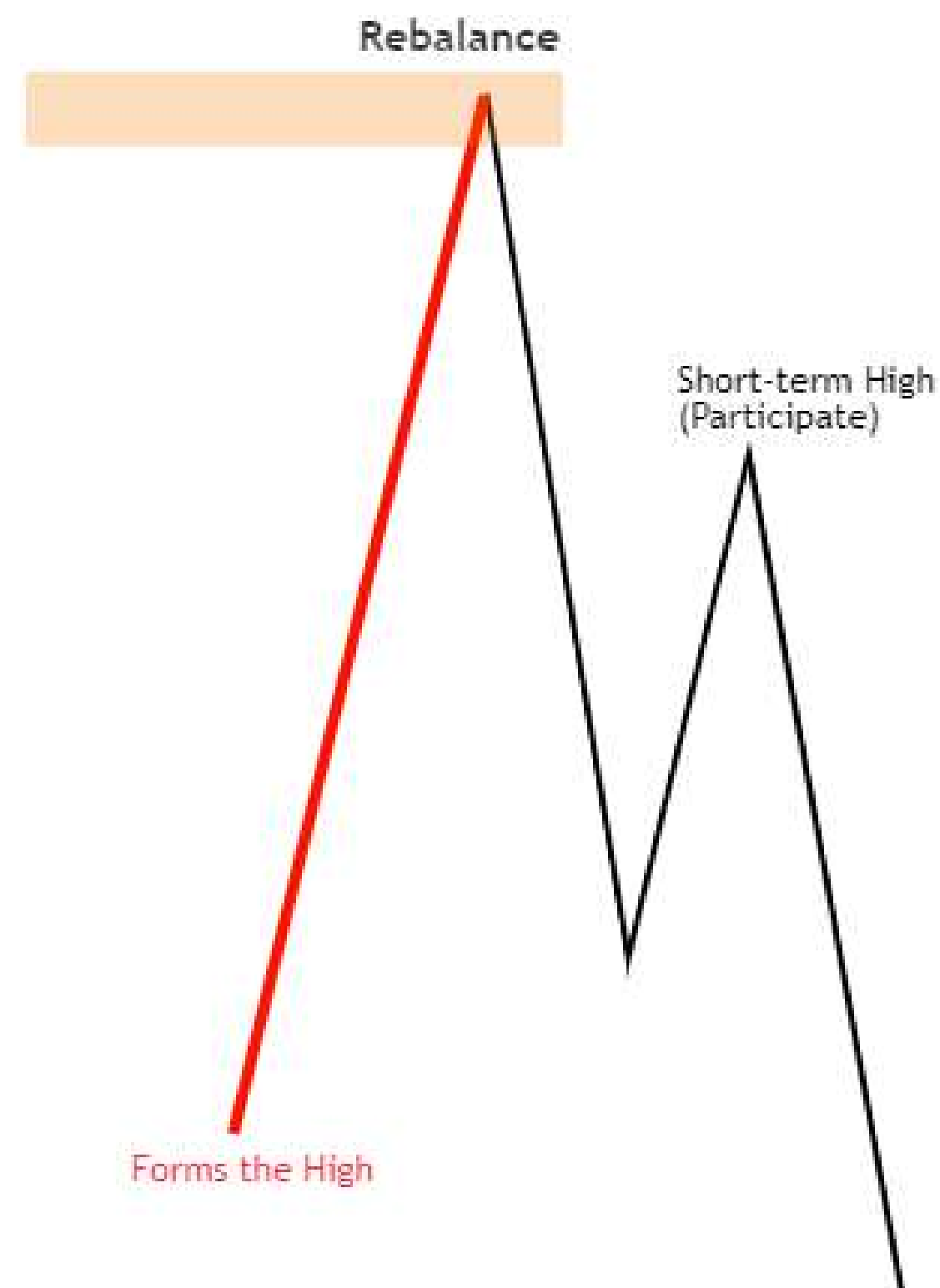
USD
1.12000
1.11800
1.11600
1.11400
1.11200
1.11000
1.10800
1.10600
1.10400
1.10200
1.10000
1.09800
1.09600
1.09400
1.09200
1.09000
1.08800

25 12:00 28 12:00 29 12:00 30 12:00 31 12:00 Apr 12:00 4 12:00 5 12:00

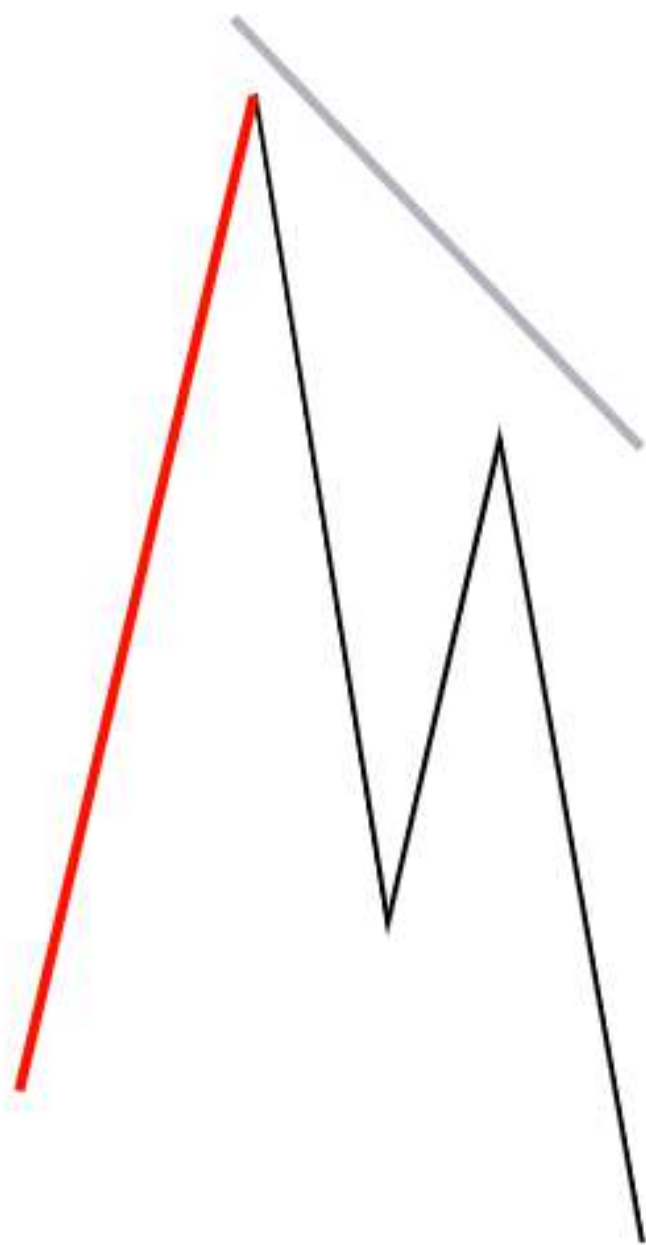
THERE ARE 2 TYPES OF INTERMEDIATE-TERM SWING POINTS:



Classical Intermediate-term High



Rebalanced Intermediate-term High



Rebalanced Intermediate-term High

**Rebalanced Highs tell Interbank Traders
that is is very weak.**

Braveheart Trading

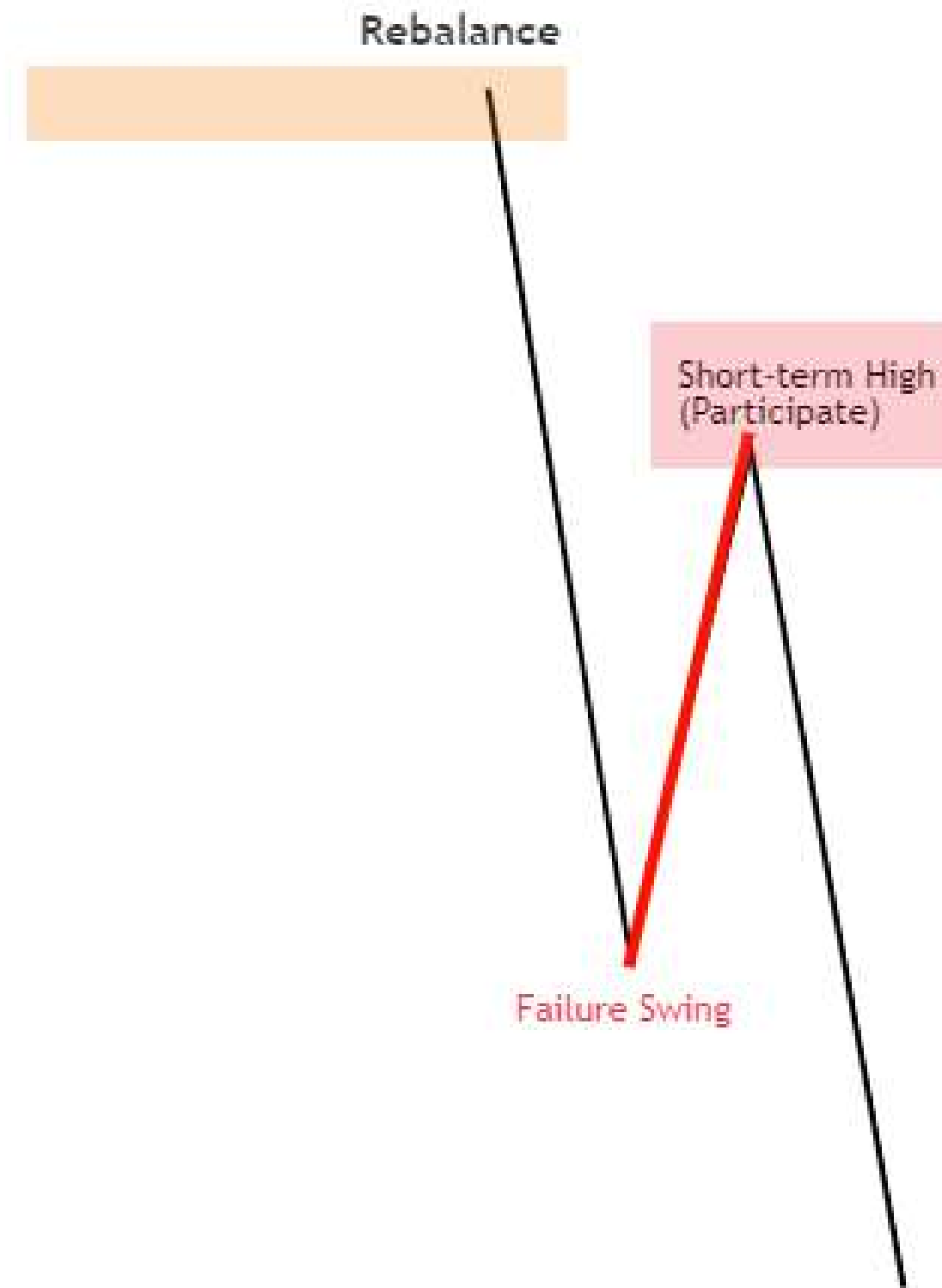
Dedicated to Freedom and for Reaching Your Full Trading Potential.



Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.





Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.



Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.

ITH

Order Block

After an Intermediate-term Swing Point forms, we EXPECT it to hold on to a retracement.

Since we have based our FRAMEWORK on this Swing Point, it will act as an invalidation area for us.
If it breaks, that's a cost of business for us since it will give us more information on what to happen next.

25/5/2022

EURUSD | 15M

USD
1.10160
1.10140
1.10120
1.10100
1.10080
1.10060
1.10040
1.10020
1.10000
1.09980
1.09960
1.09940
1.09920
1.09900
1.09880
1.09860
1.09840
1.09820
1.09800
1.09780
1.09760
1.09740
1.09720
1.09700
1.09680
1.09660
1.09640
1.09620
1.09600
1.09580
1.09560

06:00 06:30 04 Apr '22 07:00 07:30 08:00 08:30 09:00 09:30 10:00 10:30 11:00 11:30 12:00 12:30 13:00 13:30 14:00 14:30 04 Apr '22 15:00 15:30 16:00

RULES FOR INTERMEDIATE TERM SWING POINTS

If the Intermediate-term Swing Point breaks...

expect the analysis to be flawed.

Do NOT force another trade if this happens...

Wait for Market Structure to get back in sync with your expectations.

This is how you prevent blowing accounts.



ICT MARKET STRUCTURE ADVANCED:

SHORT-TERM SWING POINTS

Long-term, Intermediate-term and Short-term Swing Points all serve a specific purpose.

- Long-term Swing Points give you a Narrative.
- Intermediate-term Swing Points gives you a Framework.
- Short-term Swing Points give you Entry Methods.

Switching from an Intermediate-term Perspective to a Short-term.

- Intermediate-term Swing Points gives you the Framework to use on a Short-term Perspective.
- Do NOT classify swing points on a Short-term perspective.
- Short-term perspective is used for Entry Purposes only.

Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.

LTH

ITH

ITL

ITH

ITH

ITH

ITH

ITH

Failure Swings



Daily Liquidity Pool

Sell Side Liquidity

Sell Side Liquidity

Participating in Failure Swings.

Given the FRAMEWORK, the failure swings give us logic and reason to participate on the failure swing. We must make sure that our entry also follows Time Theory otherwise it is a Low Probability Trade

25/5/2022

EURUSD | 60M

USD
1.12000
1.11800
1.11600
1.11400
1.11200
1.11000
1.10800
1.10600
1.10400
1.10200
1.10000
1.09800
1.09600
1.09400
1.09200
1.09000
1.08800
1.08600

25 12:00 28 12:00 29 12:00 30 12:00 31 12:00 Apr 12:00 4 12:00 5 12:00 6

Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.

London Kill Zone

ITH

New York Kill Zone

Sell Side Liquidity

25/5/2022

EURUSD | 15M

Midnight Open

05 Apr '22 00:00

USD

1.10100

1.10050

1.10000

1.09950

1.09900

1.09850

1.09800

1.09750

1.09700

1.09650

1.09600

1.09550

1.09500

1.09450

1.09400

1.09350

1.09300

1.09250

1.09200

1.09150

1.09100

1.09050

1.09000

1.08950

Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.

London Kill Zone

ITH

New York Kill Zone

FVG

MS Shift

Sell Side Liquidity

25/5/2022

EURUSD | 15M

Midnight Open

05 Apr '22 00:00

USD
1.10100
1.10050
1.10000
1.09950
1.09900
1.09850
1.09800
1.09750
1.09700
1.09650
1.09600
1.09550
1.09500
1.09450
1.09400
1.09350
1.09300
1.09250
1.09200
1.09150
1.09100
1.09050
1.09000
1.08950

Braveheart Trading

Dedicated to Freedom and for Reaching Your Full Trading Potential.

London Kill Zone

ITH

New York Kill Zone

MS Shift

0.00083 (0.08%) 750

0.00761 ~ 301204
9.24

Sell Side Liquidity

25/5/2022

EURUSD | 15M

Midnight Open

05 Apr '22 00:00

05 Apr '22 15:00

USD
1.10100
1.10050
1.10000
1.09950
1.09900
1.09850
1.09800
1.09750
1.09700
1.09650
1.09600
1.09550
1.09500
1.09450
1.09400
1.09350
1.09300
1.09250
1.09200
1.09150
1.09100
1.09050
1.09000
1.08950

Action Step:

Start Classifying Swing Points in your study journal
(following the narrative)